

## **Grant Reporting HEERF II and HEERF III for Quarter Ending March 31, 2022- FINAL Published Date: April 8, 2022**

The Higher Education Emergency Relief Funds (HEERF II and HEERF III) are authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020 and the American Rescue Plan (ARP) Public Law 117-2, signed into law on March 11, 2021. In total, the CRRSAA authorizes \$81.88 billion, and ARP authorizes \$39.6 billion in support for education in addition to the \$30.75 billion expeditiously provided last spring through the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136.

Yeshiva Gedolah Zichron Leyma has signed and returned the Certification and Agreement and assures that the institution has used or intends to use the applicable amount of funds designated under the CRRSAA and ARP programs to provide Emergency Financial Aid Grants to Students.

Unlike the CARES Act, the CRRSAA and ARP require that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be Pell recipients nor do they need to be eligible for Pell grants to be eligible to receive HEERF grants.

Yeshiva Gedolah Zichron Leyma has been allocated \$15,833 under CRRSAA and \$41,653 under ARP to be used as Emergency Financial Aid Grants to students. Yeshiva Gedolah Zichron Leyma has disbursed \$38,003 from the Student Portion of ARP and \$17 from Institutional funding as grants to 38 eligible students between January 1, 2022 and March 31, 2022.

The total number of students eligible to receive ARP funding in Yeshiva Gedolah Zichron Leyma in this quarter is 38. This includes the number of eligible students who were enrolled for the Spring 2022 semester.

The method used by Yeshiva Gedolah Zichron Leyma to prioritize students with exceptional need was based on the following criteria:

In the quarter ending on 12/31/2021, Pell Grant recipients were prioritized and were the first students to receive ARP Grants. In this quarter, ARP Grants were awarded to non-Pell recipient students. Dependent students received a grant of \$500 and independent students received a grant of \$3,000. Yeshiva Gedolah Zichron Leyma then awarded all the students an additional grant. Dependent students received an additional \$320 and the independent students received an additional \$3,000.

Students were instructed that their Emergency Financial Aid Grants are non-taxable and may be used for any component of their cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.